# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:3037
ANSWERED ON:16.03.2001
AMENDMENT TO FEMA , 1999
M.V.CHANDRASHEKHARA MURTHY;SHYAMA SINGH

**Will the Minister of FINANCE be pleased to state:**

(a) whether RBI has recently made amendments in the Foreign Exchange Management Act, 1999;

(b) if so, the details thereof;

(c) whether the investors in shares and debentures and NRIs were badly affected due to amendments in the FEMA Act, 1999; and

(d) if so, the details thereof?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (BALASAHEB VIKHEPATIL)

(a); No, Sir.

(b) to (d); Questions do not arise.